

I, **Lic. Guillermina A. Nadal Zayas**, Court Interpreter of the Court of First Instance of the National District, duly sworn for the legal exercise of my position, **CERTIFY:** that I have translated a document originally written in Spanish and that the following version in English is correct and true, according to the best knowledge of the undersigned.

Law No. 473 (of November 2, 1964) which exempts archives, libraries and certain historical and cultural collections from the payment of estate taxes, Official Gazette No. 8902 of November 6, 1964

Dominican Republic
The Triumvirate
On Behalf of the Republic

HAS ENACTED THE FOLLOWING LAW:

NUMBER 473

Art. 1. The archives, libraries and historical, artistic and archaeological collections owned by individuals and dedicated to the service of culture with no economic benefit are exempted from paying the estate tax corresponding to the value of such assets, upon death of the owner, provided the successors undertake:

a) To preserve the ownership of the same, unless the new transferee is the State or a state institution; however, if it is not, then to commit to comply with, and meet the conditions required by this law;

b) to kept together the pieces that make up the collection, library or archive in a manner that ensures its unity, preservation and organization;

c) to allow access to the same by duly authorized researchers and scholars;

d) to facilitate, from time to time, the simple exhibition to the public of such objects of art or objects with archeological and historical value.

Art. 2. Once these conditions are met, the successors or permitted assigns of the owners of archives, libraries and historical, artistic and archaeological collections shall be dispensed from paying the estate tax corresponding to the value of such assets which, consequently, shall not be included in the bulk subject to liquidation and the payment of said tax and must be duly inventoried.

Art. 3. Failure to comply with any of the conditions established in

Art. 1, shall entail *de jure* elapsing of the exemption granted and the obligation to pay the corresponding estate tax by the current owner.

Art. 4. When the archives, libraries and collections this law refers to are owned by two or more persons, whether or not in co-ownership, the successors and permitted assigns of the latter shall demand the same conditions set forth in Art. 1 regarding the exemption of the estate tax payment.

Art. 5. The archives, libraries and collections this law refers to may not be transferred definitively to another country.

Art. 6. The Secretariat of State for Education, Fine Arts and Culture and the Office of Estate Taxes shall establish by common agreement the rules leading to the strict enforcement of this law.

GIVEN AND ENACTED by the Triumvirate, in the National Palace, Santo Domingo, National District, Capital of the Dominican Republic, on the second day of the month of November of the year Nineteen Sixty Four, 121 years of Independence and 102 of Restoration.

Be it published in the Official Gazette to be taken cognizance of and complied with.

RAMÓN CÁCERES TRONCOSO

DONALD J REID CABRAL

This is a correct and true translation of its original in Spanish, nothing was omitted, done in Santo Domingo, National District, Capital of the Dominican Republic, on this 26th. day of January of the year 2010.

Lic. Guillermina A. Nadal Zayas
Court Interpreter